DECADE AT A GLANCE

31st March *Rs.Millions*	2012	2011	2010	2009	2008	2007	2006	2005	2004	2003
OPERATING RESULTS										
Group revenue	76,700	60,500	47,980	41,023	41,805	32,855	29,463	23,232	22,285	16,784
EBIT	13,581	11,425	7,908	7,986	8,197	6,115	4,850	3,569	3,458	1,311
Finance expense	(671)	(796)	(1,370)	(1,695)	(1,618)	(1,314)	(525)	(404)	(458)	(329)
Share of results of associates	2,860	2,641	2,556	2,340	2,243	1,701	958	833	703	451
Profit before tax	12,910	10,629	6,538	6,291	6,579	4,801	4,325	3,165	2,393	937
Tax expense	(1,842)	(1,566)	(986)	(1,326)	(1,054)	(852)	(819)	(645)	(286)	(316)
Profit after tax	11,068	9,063	5,552	4,965	5,525	3,949	3,506	2,520	2,107	621
Extra-ordinary item	-	-	-	-	-	-	-	185	-	-
Profit for the year	11,068	9,063	5,552	4,965	5,525	3,949	3,506	2,705	2,107	621
Attributable to:										
Equity holders of the parent	9,775	8,245	5,201	4,733	5,119	3,540	3,064	2,291	1,905	452
Minority interest	1,293	818	351	232	406	409	442	414	202	169
	11,068	9,063	5,552	4,965	5,525	3,949	3,506	2,705	2,107	621
CAPITAL EMPLOYED										
Stated capital	25,111	24,612	23,322	22,525	22,464	22,246	9,205	9,095	9,005	2,794
Capital reserves	12,904	9,560	7,574	7,437	6,019	3,137	2,815	2,115	1,892	1,938
Revenue reserves	33,161	25,415	18,936	15,545	14,914	13,087	10,011	6,686	5,545	4,281
	71,176	59,587	49,832	45,507	43,397	38,470	22,031	17,896	16,442	9,013
Minority interest	8,865	7,608	6,430	4,960	4,770	3,696	3,630	3,712	4,936	2,057
Total equity	80,041	67,195	56,262	50,467	48,167	42,166	25,661	21,608	21,378	11,070
Total debt	20,068	14,641	17,453	21,596	12,667	15,363	5,327	9,105	4,056	4,121
	100,109	81,836	73,715	72,063	60,834	57,529	30,988	30,713	25,434	15,191
ASSETS EMPLOYED										
Property, plant and equipment (PP&E)	34,290	28,628	29,989	29,965	28,381	19,688	18,423	19,299	18,103	9,444
Non-current assets other than PP&E	52,259	47,436	34,104	33,456	19,128	17,730	8,850	6,033	3,649	3,719
Current assets	47,389	34,228	34,566	28,718	23,440	27,759	11,478	13,589	9,798	6,134
Liabilities net of debt	(33,830)	(28,456)	(24,944)	(20,076)	(10,115)	(7,648)	(7,763)	(8,208)	(6,116)	(4,106)
	100,109	81,836	73,715	72,063	60,834	57,529	30,988	30,713	25,434	15,191
CASH FLOW										
Net cash flows from operating activities	16,476	8,501	9,485	4,146	6,914	2,523	2,664	4,620	3,138	1,891
Net cash flows from / (used in) investing activities	(9,003)	(4,469)	(5,823)	(3,972)	(4,359)	(10,088)	(2,848)	(4,482)	(6,746)	(2,002)
Net cash flows from / (used in) financing activities	496	(6,791)	(636)	2,332	(6,262)	18,422	(1,027)	271	5,414	(31)
Net increase / (decrease) in cash and cash equivalents	7,969	(2,759)	3,026	2,506	(3,707)	10,857	(1,211)	409	1,806	(142)
KEY INDICATORS										
Basic earnings per share (Rs.)	11.6	9.9	6.3	5.7	6.1	4.5	4.0	3.0	2.6	0.6
Interest cover (no. of times)	20.0	14.0	5.8	4.7	5.1	4.7	9.2	8.8	7.6	4.0
Net assets per share (Rs.)	84.32	70.59	59.03	53.91	51.41	45.57	27.02	18.42	57.41	52.30
Enterprise value	165,195	175,672	109,548	42,815	76,713	95,962	64,389	47,222	33,578	15,841
EV / EBITDA	10.0	13.1	10.9	4.3	7.8	13.0	10.7	10.0	9.1	5.5
Debt / equity ratio (%)	25.1	21.8	31.0	42.8	26.3	36.4	20.8	29.0	18.3	34.7
Dividend payout (Rs. millions)	2,314	1,869	1,844	1,883	3,176	1,412	1,197	1,075	726	342
Current ratio (no. of times)	2.0	1.8	1.8	2.1	1.8	1.9	1.2	1.2	1.6	1.2
Market price per share unadjusted (Rs.)	206.0	285.6	184.0	62.8	119.8	155.0	157.8	137.5	111.0	70.8
Market price per share diluted (Rs.)	206.0	214.2	138.0	47.1	89.1	115.3	85.1	61.8	45.4	29.0