GROUP HIGHLIGHTS

About us

John Keells Holdings PLC (JKH) is the largest listed company on the Colombo Stock Exchange, with business interests primarily in Transportation, Leisure, Property, Consumer Foods & Retail, Financial Services and Information Technology, among others. Started in early 1870s as a produce and exchange broking business by two Englishmen, Edwin and George John, the Group has been known to constantly re-align, re-position and re-invent itself in pursuing growth sectors of the time.

JKH was incorporated as a public limited liability company in 1979 and obtained a listing on the Colombo Stock Exchange in 1985. Having issued Global Depository Receipts (GDRs) which were listed on the Luxemburg Stock Exchange, JKH became the first Sri Lankan company to be listed overseas.

The Group's investment philosophy is based on a positive outlook, bold approach, commitment to delivery and flexibility to change. JKH is also committed to maintaining integrity, ethical dealings, sustainable development and greater social responsibility in a multi-stakeholder context. JKH is a full member of the World Economic Forum and a participant of the United Nations Global Compact Initiative.

The holding company of the Group - John Keells Holdings PLC is based at 130, Glennie Street, Colombo 2 and the Group has significant operations and businesses across Sri Lanka, India and the Maldives.

Our corporate vision

Building businesses that are leaders in the region

Our values

- Innovation - changing constantly, re-inventing and evolving
- Integrity - doing the right things always
- Excellence - constantly raising the bar
- Caring - fostering a great place to work
- Trust - building strong relationships based on openness and trust

Organisational structure

	SECTORS/ FUNCTIONS	PRIMARY BRANDS *
Transportation	Ports & Shipping; Transportation	JOHN KEELLS LOGISTICS
Leisure	City Hotels; Sri Lankan Resorts; Maldivian Resorts; Destination Management; Hotel Management	Cinnamon HOTELS & RESORTS; Chaaya HOTELS & RESORTS; Waldorf Travels
Property	Property Development; Real Estate	Crescat BOULEVARD; John Keells Land
Consumer Foods & Retail	Consumer Foods; Retail	KEELLS SUPER Welcome to life; SUPER K; Elephant House; KIK; NEXUS; KEELLS; keko; K ZONE; KREST; Fountain Cafe
Financial Services	Insurance; Banking and Leasing; Stock Broking	union assurance "Trust in your tomorrow, today."
Information Technology	IT Services; Office Automation; IT Enabled Services	Zhara HS "Essence" of hospitality management; JKQA; evinta; JOHN KEELLS BPO CONTACT CENTER SOLUTIONS
Other including Plantation Services	Plantation Services; Other	JKL 1870
Centre Functions	Group Finance; Group Business Process Review; Strategic Group Information Technology; Group Treasury; Sustainability & Enterprise Risk Management; New Business Development & Group Initiatives; Corporate Finance & Strategy; Corporate Communications; Group Tax; Legal & Secretarial; Group Human Resources	
John Keells Foundation		JOHN KEELLS FOUNDATION

Note: Market segments served by the industry groups are discussed in the Group Directory section of the Report.
Certifications and awards won by the industry groups are found in the Memberships, Certifications and Awards section of the Report.
**Brands owned by the companies within the respective industry groups.*

Year at a glance

Operating highlights and significant events

May 2011
John Keells Holdings PLC announced a subdivision of shares, whereby three of its existing shares were subdivided into four. Ceylon Cold Stores PLC, TransAsia Hotels PLC, Asian Hotels & Properties PLC, John Keells PLC, Union Assurance PLC and Tea Smallholder Factories PLC also announced a subdivision of their shares.

June 2011
Subsequent to converting its convertible preference shares, John Keells BPO Solutions India Private Limited (formerly known as Auxicogent BPO solutions Private Limited) became a fully owned subsidiary of JKH.

July 2011
Ceylon Cold Stores PLC successfully raised Rs. 648 million via a rights issue.

August 2011
JKH was ranked first in the LMD Magazine's 'Most Respected Entities in Sri Lanka' survey for 2011. Thus, JKH has been ranked first for the sixth time since the inception of the survey in 2005.

Fitch Ratings affirmed John Keells Holdings PLC's National Long-Term rating at 'AAA(lka)'.

September 2011
A 240 room business hotel project in Colombo was launched in partnership with Sanken Lanka (Private) Limited.

October 2011
JKH secured the number one spot in the Business Today magazine's 'Top 20' rankings for the 7th time since 1999.

'The Emperor' apartment project at Crescat City, Colombo was completed.

November 2011
Chaaya Tranz Hikkaduwa (formerly known as Coral Gardens) and Chaaya Wild Yala (formerly known as Yala Village) were reopened after refurbishment.

December 2011
JKH was ranked number one in LMD magazine's 'Top 50' of Sri Lanka's leading listed companies for 2010/11.

January 2012
The corporate values of the John Keells Group were re-launched encompassing Trust, Innovation, Caring, Excellence and Integrity.

February 2012
JKH was ranked first in the 'large scale' category at the ACCA Sustainability Awards for 2011.

March 2012
Malaysia's sovereign wealth fund Khazanah Nasional Berhad, acquired a 8.8 per cent stake in JKH via its special purpose vehicle Broga Hill Investments Limited.

Financial achievements and goals

Indicator (%)	Goal	Achievement (as at 31 March)		
		2012	2011	2010
EBIT growth	>20	18.9	44.5	(1.0)
EPS growth (fully diluted)	>20	17.6	55.5	9.3
Cash EPS growth (fully diluted)	>20	30.2	30.8	9.3
Return on capital employed (ROCE)	>15	14.9	14.7	11.8
Return on equity (ROE)	>18	15.0	15.1	10.9
Net debt (cash) to equity	50	(10.7)	(6.2)	(7.9)

Financial highlights

Year ended 31 March		2012	2011	Change %	2010
Earnings highlights and ratios					
Group revenue - consolidated	Rs. million	76,700	60,500	27	47,980
Group revenue - including share of associates	Rs. million	86,462	69,824	24	57,986
Group profit before interest and tax (EBIT)	Rs. million	13,581	11,425	19	7,908
Group profit before tax	Rs. million	12,910	10,629	21	6,538
Group profit after tax	Rs. million	11,069	9,063	22	5,552
Group profit attributable to equity holders	Rs. million	9,775	8,246	19	5,201
Dividends *	Rs. million	2,314	1,869	24	1,844
Diluted earnings per share	Rs.	11.49	9.77	18	6.28
Cash earnings per share	Rs.	14.68	11.27	30	8.61
Interest cover	No. of times	20.2	14.4	41	5.8
Return on equity (ROE)	%	15.0	15.1	(1)	10.9
Pre-tax return on capital employed (ROCE)	%	14.9	14.7	2	10.8
Balance sheet highlights and ratios					
Total assets	Rs. million	133,938	110,292	21	98,658
Total debt	Rs. million	20,068	14,641	37	17,453
Net debt (cash) **	Rs. million	(8,548)	(4,168)	105	(4,435)
Total shareholders' funds	Rs. million	71,176	59,587	19	49,832
No. of shares in issue	millions	844	630	34	619
Net assets per share	Rs.	84.32	70.59	19	59.03
Debt / equity	%	25.1	21.8	15	31.0
Net debt (cash) / equity **	%	(10.7)	(6.2)	72	(7.9)
Debt / total assets	%	15.0	13.3	13	17.7
Market / shareholder information					
Market price of share as at 31 March (actual)	Rs.	206.00	285.60	(28)	184.00
Market price of share as at 31 March (diluted)	Rs.	206.00	214.20	(4)	138.00
Market capitalisation	Rs. million	173,889	179,840	(3)	113,983
Enterprise value **	Rs. million	165,341	175,672	(6)	109,548
Total shareholder return	%	(2.5)	57.4	(104)	199.6
Price earnings ratio (PER) (diluted)	No. of times	17.9	21.9	(18)	22.0
Dividend payout	%	44.1	32.2	37	39.3
Dividend per share	Rs.	3.00	3.00	0	3.0
Dividend yield (diluted)	%	1.33	1.40	(5)	2.2
Sustainability indicators					
Carbon footprint	MT	73,753	65,524	13	62,130
Carbon footprint per Rs. Mn of revenue	MT	0.96	1.08	(11)	1.29
Water consumption	m^3	1,834,122	Not tracked	-	Not tracked
Lost day rate due to occupational injuries (Lost days as a % of total man days)	%	0.045	0.058	(22)	0.026
Training per employee	Hours	40	30	33	25
Community engagement	No. of persons impacted	30,397	17,648	72	10, 130
Other					
Economic value generated	Rs. million	85,234	69,787	22	55,602
Economic value distributed	Rs. million	75,139	61,101	23	49,966
Employees	Rs. million	8,091	6,873	18	6,138
Government	Rs. million	3,595	3,194	13	2,906
Others	Rs. million	63,454	51,034	24	40,922
Economic value retained	Rs. million	10,095	8,686	16	5,635
Total employees (excluding associate companies)	Number	11,956	11,389	5	10,885
Total employees (as per sustainability reporting boundaries)	Number	11,748	11,186	5	10,675

** Cash dividends paid during the year*
*** Customer advances in the Property Development sector have been excluded*