

DECADE AT A GLANCE

SELECTED GROUP FINANCIAL DATA

Year ended 31 March <i>Rs. million</i>	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000
OPERATING RESULTS										
Group revenue	41,023	41,805	32,855	29,463	23,232	22,285	16,784	11,777	11,822	10,462
EBIT	7,996	8,197	6,115	4,850	3,569	3,458	1,311	1,206	1,527	1,696
Finance expenses	(1,695)	(1,618)	(1,314)	(525)	(404)	(458)	(329)	(324)	(222)	(246)
Share of results of associates	2,350	2,243	1,701	958	833	703	451	322	266	153
Profit before tax	6,301	6,579	4,801	4,325	3,165	2,393	937	883	1,305	1,450
Tax expense	(1,327)	(1,055)	(852)	(819)	(646)	(286)	(316)	(290)	(304)	(285)
Profit after tax	4,974	5,525	3,949	3,506	2,520	2,107	621	592	1,001	1,165
Extra-ordinary item	-	-	-	-	185	-	-	-	-	-
Profit for the year	4,974	5,525	3,949	3,506	2,705	2,107	621	592	1,001	1,165
Attributable to:										
Minority interest	232	406	409	442	414	202	169	49	221	247
Equity holders of the parent	4,742	5,119	3,540	3,064	2,291	1,905	452	543	780	918
	4,974	5,525	3,949	3,506	2,705	2,107	621	592	1,001	1,165
CAPITAL EMPLOYED										
Stated capital	22,525	22,464	22,246	9,205	9,095	9,005	2,794	2,691	2,620	2,619
Capital reserves	7,437	6,019	3,137	2,815	2,115	1,892	1,938	1,632	1,788	1,571
Revenue reserves	15,620	14,914	13,087	10,011	6,686	5,545	4,281	4,028	3,839	3,351
	45,582	43,397	38,470	22,031	17,896	16,442	9,013	8,351	8,247	7,541
Minority interest	4,960	4,770	3,696	3,630	3,712	4,936	2,057	1,802	1,959	2,058
Total equity	50,542	48,167	42,166	25,661	21,608	21,378	11,070	10,153	10,206	9,599
Total debt	21,597	12,667	15,363	5,327	9,105	4,056	4,121	3,568	2,588	2,267
	72,139	60,834	57,529	30,988	30,713	25,434	15,191	13,721	12,794	11,866
ASSETS EMPLOYED										
Property, plant and equipment	29,965	28,381	19,688	18,423	19,299	18,104	9,444	8,928	9,135	3,963
Other non current assets	33,532	19,128	17,730	8,850	6,033	3,649	3,719	3,039	2,269	6,602
Current assets	28,718	23,440	27,759	11,478	13,589	9,798	6,134	9,243	8,304	7,993
Liabilities net of debt	(20,076)	(10,115)	(7,648)	(7,763)	(8,208)	(6,117)	(4,106)	(7,489)	(6,914)	(6,692)
	72,139	60,834	57,529	30,988	30,713	25,434	15,191	13,721	12,794	11,866
CASH FLOW										
Cash flows from										
operating activities	4,188	6,914	2,523	2,664	4,620	3,138	1,891	1,149	1,638	2,154
Cash flows from / (used in)										
investing activities	(4,013)	(4,359)	(10,088)	(2,848)	(4,482)	(6,746)	(2,002)	(1,001)	(1,261)	(1,848)
Cashflows from / (used in)										
financing activities	2,332	(6,262)	18,422	(1,027)	271	5,414	(31)	(330)	(645)	518
Net increase / (decrease) in										
cash and cash equivalents	2,506	(3,707)	10,856	(1,211)	409	1,806	(142)	(182)	(268)	824
KEY INDICATORS										
Basic earnings per share (Rs.)	7.6	8.1	6.1	5.4	4.0	3.5	1.1	1.1	1.5	1.8
Interest cover (no. of times)	4.7	5.1	4.7	9.2	8.8	6.2	6.5	3.7	6.9	6.9
Net assets per share* (Rs.)	74.6	68.2	69.6	57.0	46.9	57.4	52.3	45.4	44.6	123.3
Enterprise value	42,560	76,181	95,962	64,389	47,222	33,578	15,841	9,968	4,424	5,512
EV/EBITDA	4.2	7.8	13.0	10.7	10.0	9.1	5.5	5.1	2.0	2.5
Debt/equity ratio (%)	42.7	26.3	36.4	20.8	29.0	18.3	34.7	35.4	26.1	23.8
Dividend payout	1,883	3,176	1,412	1,197	1,075	726	342	330	353	168
Current ratio (no. of times)	2.1	1.8	1.9	1.2	1.2	1.6	1.2	1.1	1.1	1.2
Market price per share										
unadjusted (Rs.)	62.8	119.8	155.0	157.8	137.5	111.0	70.8	58.0	33.5	119.0
Market price per share diluted (Rs.)	62.8	118.8	153.7	113.5	82.5	60.5	29.1	23.8	13.8	16.3

* Net assets per share has been calculated based on the net assets of the company and number of shares in issue as at the end of each year.